

## **All You Need to Know Going into Trade On July 13**

### **Bus./Industry**

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**Commodity Cues West** Texas Intermediate crude was flat at \$70.36 a barrel. Brent crude traded 0.1 percent lower at \$74.37 a barrel. Gold slid 0.1 percent to \$1,246.25 per ounce.

By [BQ Research&nbsp;@bloombergquint](#), 13 July 2018, 5:05 AM Asian stocks tracked gains in U.S. equities and the offshore yuan advanced as China refrained from detailing retaliation plans against threatened U.S. tariff increases. Japan, Australia and South Korea all rose at the start of equity trading Friday. The Singapore-traded SGX Nifty, an early indicator of NSE Nifty 50 Index's performance in India, traded 0.2 percent higher at 11,041.50 as of 6:50 a.m. **Short on time? Well, then listen to [this podcast](#) for a quick summary of the article! Here's a quick look at all that could influence equities today.** **U.S. Market Check** Stocks rallied as trade tensions appeared to ease after China held off from immediately retaliating against the latest U.S. salvo. Technology shares led gains, sending the Nasdaq Composite Index to a record. The yield on 10-year Treasuries was little changed at 2.85 percent. **Also Read: [U.S., China Say They Are Open to Talks Amid Escalating Trade War](#)** **Europe Market Check** European shares rebounded after Wednesday's slide on signs China may take a less aggressive approach after the U.S. threatened to impose tariffs on more Chinese goods. **Also Read: [Trump Says May's Brexit Plan Likely to Kill Off U.S. Trade Deal](#)** **Asian Cues** Japan's Topix index advanced 0.7 percent. Australia's S&P/ASX 200 Index rose 0.2 percent. Hang Seng futures climbed 0.5 percent. Futures on the S&P 500 Index rose 0.1 percent. The underlying gauge climbed 0.9 percent Thursday. The MSCI Emerging Market Index headed for its first weekly advance in five. The Japanese yen slipped 0.1 percent to 112.65 per dollar. The offshore yuan was up 0.2 percent at 6.6798. **Also Read: [China Braces for More Pain From the Trade War as Economy Slows](#)** [&hellip;] <https://www.bloombergquint.com/markets ... ing-into-trade-on-july-13>