

## **All You Need to Know Going into Trade On July 12**

### **Bus./Industry**

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**Commodity Cues West** Texas Intermediate crude was at \$70.57 a barrel after its 5 percent slide. Brent crude traded 1.4 percent higher at \$74.41 a barrel. Gold was up 0.1 percent to \$1,242.95 an ounce after slipping 1.1 percent.

By [BQ Research&nbsp;@bloombergquint](#) 12 July 2018, 4:53 AM Asian stocks posted modest gains one day after a bruising selloff, despite lingering concerns around the U.S. and Chinese trade war that show little sign of abating. Shares in South Korea, Japan and Australia edged higher. The Singapore-traded SGX Nifty, an early indicator of NSE Nifty 50 Index's performance in India, traded nearly 0.2 percent higher at 10,964 as of 7:15 a.m. **Short on time? Well, then listen to [this podcast](#) for a quick summary of the article!** **BQ Live Here's a quick look at all that could influence equities today.** **U.S. Market Check** U.S. stocks fell as crude plunged the most in two years and the dollar spiked higher amid renewed tensions over trade and geopolitics. The yield on 10-year Treasuries was little changed at 2.85 percent. **Also Read: [So Who Gets Hurt in Trump's Trade War?](#)** **Europe Market Check** European stocks fell as the latest salvo in the U.S.-China trade conflict and concern about the future of Prime Minister Theresa May's Brexit plans after two cabinet ministers resigned halted a six-day advance. **Also Read: [Trump Sowing Divisions at NATO Seen as Helping Only Russia](#)** **Asian Cues** Japan's Topix index rose 0.5 percent. Australia's S&P/ASX 200 Index gained 0.1 percent. South Korea's Kospi advanced 0.2 percent. Hang Seng futures fell 0.2 percent. Futures on the S&P 500 Index advanced 0.2 percent. **Also Read: [Trump's Turned Asia Junk Investors Into Nervous Nellies](#)** [ &hellip;] <https://www.bloombergquint.com/markets ... ing-into-trade-on-july-12>