

## **Philippine Bitcoin Wallet App Coins.ph Reaches 5 Million Customers** **Bus./Industry**

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**Coins.ph's cryptocurrency exchange, called CX, offers trades for bitcoin, Bitcoin Cash, Ethereum, Litecoin and Ripple. Customers can buy cryptocurrency with Philippine peso, for as low as five basis points (0.05%) in fees per trade based on volume. There are no restrictions on trading volumes.**

By Lester Coleman for CCN, **JUNE 01, 2018 10:32** Coins.ph, a mobile payment app that offers a cryptocurrency wallet in the [Philippines](#), now has more than 5 million customers, the company announced on its [website](#). Founded four years ago, Coins.ph operates a variety of financial services, including a cryptocurrency exchange. Ron Hose, founder and CEO, credited the company's rapid growth to its focus on creating financial inclusion to Filipinos. Customers use Coin.ph's apps to access financial services such as cross-border remittances, purchasing digital currencies, topping up their beep stored value card, paying bills and buying "load" (mobile promotional networks) – all without requiring a bank account. The wallet also announced it is now supporting Ethereum in addition to [bitcoin](#) in the interest of offering smart contract based financial services, and next month it will support Bitcoin Cash in order to support lower costing blockchain based payments. Diverse Financial Services The company noted that its [blockchain](#) based ecosystems allow customers to access a wide range of financial services. A "Scan & Pay" QR code allows users to earn a 5% rebate up to Php25 at participating merchants that display the QR code. The website lists a number of participating merchants. For merchants, there is no fee for participating. Customers can cash out using their mobile wallets at 450 participating ATMs nationwide. The service is facilitated by a third party, Security Bank. The company also offers exclusive promotions on its website, as well as Steam game credits. Also read: [Philippines' banks to pilot Ethereum-based blockchain for retail payments](#) [...] [https://www.ccn.com/philippine-bitcoin ... ches-5-million-customers/](https://www.ccn.com/philippine-bitcoin-...-ches-5-million-customers/)