

IOTA Price Surges 17% for the Day to Headline Widespread Market Rally Bus./Industry

Posted by:

Posted on : 2018/6/1 1:28:01

Earlier today [May 31], IOTA [announced](#) it partnered with Norway's largest bank. Also, as CCN [reported](#) on May 24, IOTA partnered with a key logistics arm for the United Nations.

By Jack Mathis for CCN, June 1, 2018 [original post: MAY 31, 2018 22:43] The IOTA price (MIOTA) surged past other coins's average daily gains for the day, climbing 17% over its Wednesday level. The project released the beta version of the [Trinity Wallet](#) on May 29 and has kept the price momentum since then, as CCN [reported](#). Currently, the [IOTA price](#) sits at \$1.77. Since May 28 and the announcement of the new wallet, IOTA has increased over 31%. This is calculated from the close of day trading price of \$1.35 on May 28. IOTA now has a market cap of \$4.9 billion, making it the ninth-largest cryptocurrency. The price jump comes amid a general bull market for the majority of coins and tokens. However, IOTA's 24-hour increase stands out well above the others in the top 100, which are averaging 3-6% increases. [⋮] <https://www.ccn.com/iota-price-surges-...-widespread-market-rally/>