<u>Airbus loses long-running trade dispute paving way for massive US tariffs</u> Bus./Industry

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The ruling has the potential to complicate the aircraft acquisition plans for most major airlines including Ukraine International

By James Booth for City A.M., May 16, 2018 One of longest-running and most bitterly contested trade disputes came to a head yesterday after the World Trade Organisation (WTO) ruled that the EU illegally paid Airbus \$18bn (£13.3bn) in subsidies, paving the way for retaliatory tariffs from the US. US trade representative Robert Lighthizer said Unless the EU finally takes action to stop breaking the rules and harming US interests, the United States will have to move forward with countermeasures on EU products. The WTO dismissed the appeal from Airbus in its marathon spat with US rival Boeing, both of which have accused each other of receiving illegal subsidies. The WTO said that the EU and four of its member states had provided \$18bn in illegal state aid to the European aircraft maker to help launch the world's largest airliner, the A380, and its new long-haul model the A350. […] http://www.cityam.com/285849/airbus-1...