

Billionaire Warren Buffett Trashes Bitcoin Again: 'It's Rat Poison Squared' **Opinion**

Posted by:

Posted on : 2018/5/6 22:15:16

Buffett, a notorious bitcoin bear, continues to badmouth cryptocurrencies but bitcoin billionaires Jack Dorsey, Tim Draper and Peter Thiel beg to differ.

By Samantha Chang for CCN, May 5, 2018 Billionaire Warren Buffett, a notorious bitcoin bear, blasted cryptocurrencies again at the 2018 Berkshire Hathaway annual shareholder meeting on May 5. Buffett reiterated his earlier warning that "cryptocurrencies will come to bad endings," the Wall Street Journal [reported](#). "If you had bought gold at the time of Christ and you figure the compound rate on it, it's a couple tenths of a percent," Buffett previously said buying crypto isn't real investing, but is merely [speculative gambling](#), as CNN has reported. He said unlike real estate or company stocks, virtual currencies have no real value and only attract "charlatans." "If you buy something like bitcoin or some cryptocurrency, you don't really have anything that has produced anything," said Buffett, 87. "You're just hoping the next guy pays more." […]
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