

Bitcoin Drops to \$8,300 as Mt. Gox Trustee Sell Off Continues, Market Drops Bus./Industry

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The Mt Gox sell off continues to drag Bitcoins sharply lower with no end in sight

From CCN, Mar 9, 2018 Yesterday, on March 9, CCN reported that the sell off of hundreds of millions of dollars, and the plan of the trustee to dump the remaining \$1.7 billion worth of bitcoin into the market have caused the price of bitcoin to drop substantially in a short period of time. **Bitcoin Drops** Since March 7, within a 48-hour span, the price of bitcoin decreased from \$10,600 to \$8,300, recording a staggering \$2,300 drop in value. The entire market followed bitcoin's price trend, as the three largest cryptocurrencies behind bitcoin in Ethereum, Bitcoin Cash, and Ripple all declined by 11 percent, by the same exact margin as bitcoin. […]

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