<u>Some experts say it's time to invest in AI stocks</u> Health/Science

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One reason to consider investing in AI stocks is that the technology will soon be used by many companies all over the world. Photo: An AI robot greets a little girl at an AI show

By Andrew Ross for Born2Invest, Feb 14, 2018

The era of artificial intelligence (AI) is about to happen if we are not already there. Investors should know that this trend is getting more and more attention as time progresses, and they should start considering stocks delving in the said technology. Here are some AI stocks to keep an eye on this year. Tech companies know how to spot a trend, and they don't want to be left behind. Currently, big names such as Amazon, Nvidia and Alphabet have revealed their plans and efforts to pursue artificial intelligence and incorporate it in their products. The Motley Fool reports that Alphabet is now working on self-driving cars and AI services for cloud computing and storage, as well as incorporating it into their main services. Google is offering TensorFlow, which is a machine learning software that can help developers produce apps capable of machine learning. Aside from machine learning, Alphabet is also busy tinkering with autonomous cars via Waymo. Google plans to launch autonomous ride-hailing vehicles in the future. Like Google, Nvidia is also focusing on driverless cars. What sets the tech company apart from its contemporaries is that the company is selling both chips and autonomous car technology to the market. Alphabet, Amazon and Microsoft are some of its clients for graphics processing units. Meanwhile, it is currently working on its self-driving car project named Drive PX Pegasus, which is now on its third version. Amazon, the king of e-commerce, will not let the opportunity brought by AI just pass by. Last year, CEO Jeff Bezos revealed that AI is the major reason why Amazon has been successful in the e-commerce industry. &ldguo; Machine learning drives our algorithms for demand forecasting, product search ranking, product and deals recommendations, merchandising placements, fraud detection, translations, and much more, " he added. Amazon is also using AI into its cloud computing service Amazon Web Services. In 2013, Facebook officially launched FAIR (Facebook AI Research). In the next year, it was IBM's turn to introduce the AI-powered Watson Analytics to its existing client base. Outside the U.S., companies such as Baidu and Tencent—both located in China— are also stepping up their game. If you want to invest in lesser known companies that are also low key making waves in the Al game, there is Xilinx, Ciena and CEVA. […] https://born2invest.com/articles/reasons-invest-ai-stocks/