Five top technology stocks to buy for 2018 Bus./Industry

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Tech is dominating a wide range of industries and sectors and these companies lead the pack.

By <u>Kayla Matthews</u> for Born2Invest, Jan 1, 2018: Technology’s impact on the market has grown steadily, as nearly every industry is becoming more high-tech. The old staples—banks, automakers, big oil—have been replaced by technology and web-based businesses. Apple, Amazon, Microsoft, Facebook and Google parent Alphabet dominate the stock market. The S&P 500 returned 19.5 percent through late last November. Without the tech sector though, it would have returned just 14.6 percent. Owning the big five tech stocks is a smart choice, but other technology picks could prove quite lucrative as well. Here are five of the best to buy for 2018. **1. Micron** Micron Technology Inc. manufacturers semiconductors that products across many different sectors of the economy use. You can find its solid state, dynamic random access memory and flash memory drives in everything from cars to consumer electronics to industrial systems. The company's revenue growth has <u>compounded by around 20 percent annually</u> over the last five years. Its PEG ratio is 0.6, which is higher than 97.5 percent of similar companies. Just be aware of the somewhat high-risk investment, given a possible peak in the cyclical memory chip sector. Despite the risk, it’s still one of the best stock picks of 2018. Access all the recommendations at the link below: https://born2invest.com/articles/5-technology-stocks-2018/