

Sugar sweetens demand for Ukrainian stocks in Monday trading

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Astarta surges 6.5% after the company released its preliminary 2016 results.

KYIV, Feb 28, 2017 (UBO) – Concorde Capital wraps up Monday trading in its daily market comment: Strong demand for Astarta stock lifted Ukrainian equities on Monday, Feb. 27. The WIG Ukraine Index of Warsaw-traded stocks rose 3.0%, led by the shares of Ukraine's top sugar producer, which surged 6.5% after the company released its preliminary 2016 results. The stock is at its highest price since February 2014, when Russian forces invaded Crimea. In London, iron ore miner and pellet maker Ferrexpo (FXPO LN) improved 0.7%. The Ukrainian Exchange (UX) Index of Kyiv-traded stocks climbed 0.8%, led by engine maker Motor Sich (MSICH UK), which advanced 1.8%, or 3.8% in five straight positive sessions. Against this backdrop, the 2017 budget remains well-balanced and a 3.0% of GDP deficit looks like a realistic target.

For charts of last session top-3 map, last session performance and more, link below:

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