

WIG-Ukraine increases and UX declines to end mixed week for Ukrainian stocks

Bus./Industry

Posted by:

Posted on : 2013/8/5 12:14:25

Kernel enjoys sharp recovery [+5.4%] as Agroton burnishes its reputation as Ukraine's most volatile stock [-8.9% in two sessions]

KYIV, Aug. 5, 2013 (UBO) — U.S. Federal Reserve Chair Ben Bernanke remains a major newsmaker, just as he has throughout the years of his chairmanship. However, now he is making news not so much about what he does, but more [1] about who will replace him as Fed chair and [2] why he is being replaced since Bernanke is generally regarded as having done a very good job under very difficult circumstances. Leaving aside the personnel issue, the Fed now appears to have no set policy on what had been touted by media as a tapering off of the bank's \$85 billion per month in bond-buying that provided the liquidity necessary to support much of America's recent business expansion. Most analysts believe the much-talked about planned cutbacks in stimulus amounts to nothing more sophisticated than reading — and reacting — to the latest U.S. employment figures. **Analysis of trends in Ukrainian stocks** Concorde Capital provides more on Friday's trading in its daily market comment: "Ukrainian equities concluded last week with mixed results in trading on Friday, August 2. The WIG Ukraine Index of Warsaw-traded stocks rose 1.6%, powered by a surge in demand for the shares of grain trader Kernel (KER PW +5.4%). Farmer Agroton (AGT PW -2.5%) extended its volatility of recent weeks, falling 8.9% in the last two sessions. Traders dealt a correction to Serinus Energy (SEN PW -4.4%), which had surged 15.6% in the prior two sessions after the company announced it found a potential oil deposit. In London, Cadogan Petroleum (CAD LN) jumped 5.8%, followed by real estate firm DUPD (DUPD LN +3.0%) and egg producer Avangard (AVGR LI +2.4%), which has risen 8.1% in two sessions. The Ukrainian Exchange (UX) Index of Kyiv-traded stocks slid 0.3%, weighed down by Unicredit's Ukrsotsbank (USCB UK -1.5%), which has fallen 7.6% in six straight losing sessions." For charts of last session top-3 map, last session performance and more, link below: www.concorde.ua