

WIG-Ukraine up Thursday as UX falls

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Kernel and Industrial Milk continue to climb as Agroton implosion escalates

KYIV, July 19, 2013 (UBO) – Neither Google nor Microsoft met expected profitability estimates, thus triggering weakness today in both European and Asian stocks. On the regional scene, Concorde Capital provides analysis of yesterday's trading in its daily market comment:

“Warsaw-traded Ukrainian equities rode the European momentum that reached a seven-week peak on Thursday, July 18. The WIG Ukraine Index of Warsaw-traded stocks powered forward 1.9%, led by Milkiland (MLK PW +5.3%) and grain trader Kernel (KER PW +2.7%), which has risen 3.2% in three straight positive sessions. Farmer Industrial Milk (IMC PW +0.1%) has gained 7.1% in seven straight winning sessions. Yet traders weren't done dumping their shares of farmer Agroton (AGT PW -12.5%), which have plummeted 41.4% this month. In London, traders extended their sell off of Regal Petroleum (RPT LN -8.5%), which has lost 16.8% in five straight declining sessions. JKC Oil & Gas (JKC LN) increased 3.4%. The Ukrainian Exchange (UX) Index of Kyiv-traded stocks fell 0.5%, led by selling in banking stocks Raiffeisen Bank Aval (BAVL UK -1.5%) and Unicredit's UkrSotsbank (USCB UK -1.5%).” For charts of last session top-3 map, last session performance and more, link below: www.concorde.ua